

**GOVERNMENT OF ANDHRA PRADESH**

**ABSTRACT**

Registration and Stamps Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable under Article 6(B) of the Schedule I-A to Indian Stamp Act, 1899 – Withdrawn - Orders – Issued.

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Revenue (Registration. I) Department

G.O.Ms.No. 1168

Dated :: 15-09-2010

Read:-

G.O.Ms.No.568, Revenue (Regn.I) Department, dt.01.04.2008.

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**ORDER:-**

The Government in the G.O. read above, reduced the stamp duty payable under Article 6(B) of Schedule- 1A to Indian Stamp Act, 1899 in respect of instruments relating to Agreement or Memorandum of Agreement of Sale/Construction/ Development of immovable properties to 1% on the market value of the property as per the Basic Value guidelines maintained by the Registration and Stamps Department or sale consideration shown in the document or estimated market value for land and complete construction made or to be made in accordance with schedule of rates approved by the Commissioner and Inspector General of Registration and Stamps, under Rule 4(2) (d) of the Andhra Pradesh Revision of Market Value Guidelines Rules, 1998 from time to time, whichever is higher subject to the condition that the stamp duty so paid on such document shall not be adjusted against the stamp duty payable on the sale deeds to be registered at a later date in pursuance of such Agreements of Sale cum General Power of Attorney.

2) Government after careful examination of the matter and keeping in view the recent changes made in stamp duties payable in respect of sale deeds have decided to rescind the notification issued in the G.O. read above with an intention to restore the original stamp duty as prescribed under Article 6(B) to Schedule -1A to Indian Stamp Act, 1899.

Accordingly, the following notification will be published in an extraordinary issue of Andhra Pradesh Gazette, dated **20-09.2010**.

**NOTIFICATION**

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby revoke the notification issued in G.O.Ms.No.568, Revenue (Registration-I) Department, dated the 1<sup>st</sup> April, 2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**M.SAHOO**

**PRINCIPAL SECRETARY TO GOVERNMENT**

To

The Commissioner of Printing, Stationery and Stores Purchase, A.P., Hyderabad  
(He is requested to furnish 50 copies to the Govt. and 200 copies to the

Commissioner and Inspector General, Registration and Stamps, A.P., Hyderabad

The Commissioner and Inspector General of Registration and Stamps, A.P.Hyderabad.  
Copy to:

The P.S.to Prl.Secy.to C.M./The P.S. to M.(Endts.S&R)

The Law (Scrutiny Cell) Department

Sf/Sc.

Forwarded:: By order

SECTION OFFICER